Arizona Corporation Commission DOCKETED

ORIGINAL



NOV 12 2010

OPEN MEETING AGENDA ITEM RECEIVED

DOCKETED BY

Douglas G. Martin - 004233

MARTIN & BELL, L.L.C.

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AZ CORP COMMISSION DOCKET CONTROL

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Attorneys for WILHOIT WATER COMPANY. **INC**

BEFORE THE ARIZONA CORPORATION COMMISSION

In the Matter of THE APPLICATION OF WILHOIT WATER COMPANY, INC., THUNDERBIRD MEADOWS SYSTEM. FOR RETROACTIVE APPROVAL OF A FINANCING APPLICATION

In the Matter of THE APPLICATION OF WILHOIT WATER COMPANY, INC., THUNDERBIRD MEADOWS SYSTEM, FOR APPROVAL OF A FINANCING **APPLICATION**

In the Matter of THE APPLICATION OF WILHOIT WATER COMPANY, INC., THUNDERBIRD MEADOWS SYSTEM. FOR APPROVAL OF A PERMANENT RATE INCREASE

In the Matter of THE APPLICATION OF WILHOIT WATER COMPANY, INC., THUNDERBIRD MEADOWS SYSTEM. FOR THE APPROVAL OF A FINANCING APPLICATION.

DOCKET NO. W-02065A-07-0306

DOCKET NO. W-02065A-07-0307

DOCKET NO. W-02065A-07-0312

DOCKET NO. W-02065A-08-0138

DECISION NO. 71234

Comments on Recommended Order

The Company supports staff's recommended order to amend the approved loan amount to \$160,000.

The Company respectfully requests that the Commission approve at the same time a change in the previously approved infrastructure surcharge to reflect the increased loan amount. A calculation of the increased surcharge is attached.

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The Company has had discussions with the Water Infrastructure Finance Authority of Arizona who has indicated that the increase funding is available on the same terms as the initial loan.

DATED this 11th day of November, 2010.

MARTIN & BELL, L.L.C.

By_

Douglas G. Martin

365 East Coronado Road, Suite 200

Phoenix, Arizona 85004

Attorneys for Wilhoit Water Company, Inc.

ORIGINAL filed with copies mailed/delivered this 11th day of November, 2010 to:

Janice Alward, Chief Counsel Legal Division ARIZONA CORPORATION COMMISSION 1200 West Washington Street Phoenix, AZ 85007

Steve Olea, Director Utilities Division ARIZONA CORPORATION COMMISSION 1200 West Washington Street Phoenix, AZ 85007

Wilhoit Water Company Thunderbird Meadows System

CALCULATION OF INFRASTRUCTURE SURCHARGE AMOUNT

160,000

11.04

18.41

36.81

58.90

117.80

184.06

368.12

1536

132.52 220.87

441.75

706.79

1,413.59

2,208.73

4,417.45

\$ 11,308.68

Total Yearly Interest and Principal Payments Based on a 20-year WIFA Loan and a 3.675% Interest Rate.						\$ 1	11,308.68	
Total Equivalent Annual Bills (128 customers x 12 months)						1,536		
5/8"x 3/4" Meter Surcharge Ame	ount	(\$10,310 /	1,536)			\$	7.36	
3/4" Meter Surcharge Amount		(\$10,310 /	1,536) * 1.5			\$	11.04	
1" Meter Surcharge Amount		(\$10,310/	1,536) * 2.5			\$	18.41	
1 1/2" Meter Surcharge Amount		(\$10,310 /	1,536) * 5			\$	36.81	
2" Meter Surcharge Amount		(\$10,310 /	1,536) * 8			\$	58.90	
3." Meter Surcharge Amount		(\$10,310 /	1,536) * 16			\$	117.80	
4" Meter Surcharge Amount		(\$10,310 /	1,536) * 25			\$	184.06	
6" Meter Surcharge Amount		(\$10,310 /	1,536) * 50			\$	368.12	
Meter Size	Number of Customers	Meter Multiplier	Equivalent Customers 128	•	-		Yearly ircharge 88.35	Total Amount \$ 11,308.68
5/8" x 3/4" Meter	128	1	128	1,536	\$ /.36	Ъ	88.35	\$ 11,308.68

1.5

2.5

5

8

16

25

50

128

128

TOTAL

3/4" Meter

1 1/2" Meter

1" Meter

2" Meter

3" Meter

4" Meter

6" Meter

** ** **

Loan Amount

¹ As of Test Year.